

THE HAMLET HOMEOWNERS ASSOCIATION - 2024 FINANCIAL SUMMARY (Receipts, Expenditures, and Reserve Balances)													2024 Full Year Budget
Budget for 2024													
	A	B	C	D	E	F	G	H	I	J	K	L	
RECEIPTS:	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	
1 Income - Monthly HOA Dues at \$225 per month	15,250.00	15,250.00	15,250.00	15,250.00	15,250.00	15,250.00	15,250.00	15,250.00	15,250.00	15,250.00	15,250.00	15,250.00	183,000.00
2A Interest Income - PNC Bank MMKT	3.40	3.40	3.40	3.40	3.40	3.00							20.00
2B Interest Income - Independent Bank MMKT	5.00	5.00	5.00	5.00	5.00	4.00	3.00	3.00	3.00	3.00	3.00	3.00	47.00
2C Interest On Cert of Deposit at Independent Bank			2,946.00			2,946.00							5,892.00
4 Transfer Fee Income - Net (Upon Sale of Home)			25.00			25.00			25.00			25.00	100.00
<b>5 TOTAL RECEIPTS (Sum of L1 through L4)</b>	<b>15,258.40</b>	<b>15,258.40</b>	<b>18,229.40</b>	<b>15,258.40</b>	<b>15,258.40</b>	<b>18,228.00</b>	<b>15,253.00</b>	<b>15,253.00</b>	<b>15,278.00</b>	<b>15,253.00</b>	<b>15,253.00</b>	<b>15,278.00</b>	<b>189,059.00</b>
<b>EXPENDITURES:</b>													
6 Mowing, Fertilizing, Weed Control				7,665.57	7,665.57	7,665.57	7,665.57	7,665.57	7,665.57	7,665.58			53,659.00
7 Sprinkler Turn-On & Turn-Off				3,937.00						3,937.00			7,874.00
8 Sprinkler Maintenance & Repairs					340.00	340.00	340.00	342.00					1,362.00
9 Water - Used on Entry Way & Islands	221.55	221.55	221.55	221.55	910.43	1,200.00	1,200.00	1,600.00	1,600.00	1,400.00	221.55	221.82	9,240.00
10 Landscape Projects			1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,610.00			12,950.00
<b>11 Subtotal Landscape Expense (Line 6 through 10)</b>	<b>221.55</b>	<b>221.55</b>	<b>1,841.55</b>	<b>13,444.12</b>	<b>10,536.00</b>	<b>10,825.57</b>	<b>10,825.57</b>	<b>11,227.57</b>	<b>10,885.57</b>	<b>14,612.58</b>	<b>221.55</b>	<b>221.82</b>	<b>85,085.00</b>
12 Electrical Repairs	3,250.00			3,250.00		3,250.00		3,250.00					13,000.00
13 Gate Maintenance	290.00	290.00	290.00	290.00	290.00	290.00	290.00	290.00	290.00	294.00	298.00	298.00	3,500.00
14 Electricity (Street Lights & Gatehouse)	320.56	295.00	270.00	275.00	235.00	220.00	220.00	195.00	200.00	200.00	200.00	240.44	2,871.00
15 Telephone for Gate Entry System	88.83	88.83	88.83	88.83	88.83	88.83	88.83	88.83	88.83	88.83	88.83	88.87	1,066.00
16 Gatehouse- Janitor	50.00	75.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	75.00	50.00	650.00
17 Snow Removal	2,200.00	2,200.00	2,200.00							2,200.00	2,200.00	2,200.00	13,200.00
18 Waste Management - Trash Removal	929.00	930.00	930.00	930.00	930.00	930.00	930.00	930.00	930.00	972.00	972.00	972.00	11,285.00
19 Annual Picnic & Winter Party	100.00					500.00		1,200.00				114.00	1,914.00
20 Holiday Lights (Install & Take Down)		1,100.00											1,100.00
21 Insurance: Directors, Gatehouse, Gate, Gen Liab.									1,914.00				1,914.00
22 Financial & Administrative Services	426.00	426.00	426.00	426.00	426.00	426.00	426.00	426.00	426.00	426.00	426.00	426.00	5,112.00
23 Legal Services	250.00			250.00			250.00			250.00			1,000.00
24 Postage, Supplies, Bank Charges, etc.	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	336.00
25 Website, Dropbox, Zoom, & HOA-Leader Subscriptions	112.02		120.00				190.00			160.08	128.00	149.90	860.00
26 Taxes & Filing Fees			175.00	657.00									832.00
<b>27 Subtotal of Expenses on Lines 12 through 26</b>	<b>8,044.41</b>	<b>5,432.83</b>	<b>4,577.83</b>	<b>6,244.83</b>	<b>2,047.83</b>	<b>5,782.83</b>	<b>2,472.83</b>	<b>6,457.83</b>	<b>3,926.83</b>	<b>4,668.91</b>	<b>4,415.83</b>	<b>4,567.21</b>	<b>58,640.00</b>
<b>31 Grand Total All Expenses (Lines 6 thru 27)</b>	<b>8,265.96</b>	<b>5,654.38</b>	<b>6,419.38</b>	<b>19,688.95</b>	<b>12,583.83</b>	<b>16,608.40</b>	<b>13,298.40</b>	<b>17,685.40</b>	<b>14,812.40</b>	<b>19,281.49</b>	<b>4,637.38</b>	<b>4,789.03</b>	<b>143,725.00</b>
<b>32 Receipts minus Expense (Line 5 minus Line 31)</b>	<b>6,992.44</b>	<b>9,604.02</b>	<b>11,810.02</b>	<b>(4,430.55)</b>	<b>2,674.57</b>	<b>1,619.60</b>	<b>1,954.60</b>	<b>(2,432.40)</b>	<b>465.60</b>	<b>(4,028.49)</b>	<b>10,615.62</b>	<b>10,488.97</b>	<b>45,334.00</b>
33 Replace and/or Repair Asphalt - Entire Neighborhood						375,000.00							375,000.00
<b>34 Net After Major Replacement Expenditures Line 32 minus Line 33</b>	<b>6,992.44</b>	<b>9,604.02</b>	<b>11,810.02</b>	<b>(4,430.55)</b>	<b>2,674.57</b>	<b>(373,380.40)</b>	<b>1,954.60</b>	<b>(2,432.40)</b>	<b>465.60</b>	<b>(4,028.49)</b>	<b>10,615.62</b>	<b>10,488.97</b>	<b>(329,666.00)</b>
35A Cert of Deposit at Indep. Bank at End of Month	217,285.08	217,285.08	220,231.08	220,231.08	220,231.08								
35B PNC Bank MMKT at End of Month	147,640.85	157,644.25	167,647.65	167,651.05	167,654.45								
35C Independent Bank MMKT at End of Month	30,471.76	29,476.76	28,481.76	24,486.76	27,491.76	41,496.76	43,500.76	41,503.76	41,506.76	37,509.76	48,512.76	58,515.76	
35D Independent Bank Checking Acct at End of Month	1,341.52	1,937.14	1,792.76	1,353.81	1,019.98	1,520.11	1,470.71	1,035.31	1,497.91	1,466.42	1,079.04	1,565.01	
<b>35 Total in Banks at EOM (Sum of L35A thru 35D)</b>	<b>396,739.21</b>	<b>406,343.23</b>	<b>418,153.25</b>	<b>413,722.70</b>	<b>416,397.27</b>	<b>43,016.87</b>	<b>44,971.47</b>	<b>42,539.07</b>	<b>43,004.67</b>	<b>38,976.18</b>	<b>49,591.80</b>	<b>60,080.77</b>	